

**MINUTES OF THE ORGANIZATIONAL MEETING
OF THE UNIT OWNERS (MEMBERS) AND DIRECTORS of
The Vermont Condominium Owners**

Pursuant to Notice of the meeting of the Vermont Condominium Owners, an organizational meeting of the members was held on March 1, 2017 at Weidner Apartment Homes Corporate Office, Suite 160 at 9757 NE Juanita Drive, Kirkland, WA 98034.

A list of the names and address of the owners in attendance is attached hereto.

The Board of Directors and Officers were present. A list of directors/officers is attached.

Call to Order: Meeting was called to order at 1:02pm

Roll Call:

In attendance were: Jennifer Watkins (Director & Secretary), Kim Bergensen (Treasurer and Association Manager), Charity Chrisman (Area Director), Gwen Michelsen (Homeowner) and Lonna Torchia (called in).

Meeting Chairperson: Jennifer Watkins

Meeting Secretary: Charity Chrisman

Quorum: A quorum was present. Lonna Torchia has granted Jennifer proxy to vote for her today. Who, by proxy represents 47 units.

Notice: Attached.

Minutes of Preceding Meeting: 25 Minutes.

Business Last Meeting:

New Business:

Association Budget

The following was a list of items discussed:

1. 2017 HOA Budget discussed and passed.
2. HOA dues increase, due to management staff increasing and matching tree trimming expenses from 2016 to 2017.

Discussion:

1. HOA budget passed
2. Reserve Study information continued to be researched and forecasted. Passed.
3. It was presented for any homeowners to step forward to be on the board, no one stepped forward; therefore, the board will remain the same.

Future Business:

- Follow up with status of reserve study.

Adjournment: Meeting was adjourned at: 1:27pm